DWS Invest, SICAV
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The following changes take effect on **July 1st, 2010**:

Change of names of sub-funds:

The sub-fund DWS Invest Alpha Conservative will be renamed as DWS Invest Income Strategy Conservative.

The sub-fund DWS Invest Corporate Spread Dynamic will be renamed as DWS Invest Income Strategy Credit.

The sub-fund DWS Invest Forex Strategy will be renamed as DWS Invest Income Strategy Currency.

The sub-fund DWS Invest Global Emerging Sovereigns will be renamed as DWS Invest Emerging Markets Corporates.

The sub-fund DWS Invest Global Macro Opportunities Fund will be renamed as DWS Invest Income Strategy Dynamic.

The sub-fund DWS Invest Total Return Bonds will be renamed as DWS Invest Income Strategy Plus.

Changes to the Sales Prospectus – general section:

The note "**Market Timing**" will be amended by wording indicating that also practices connected with "short term trading" are covered.

The current procedure of charging costs to the sub-funds related to investments in shares of target funds that are managed directly or indirectly by the Company itself, the same Management Company or by another company that is affiliated with it by virtue of joint venture or control or by material direct or indirect shareholding as defined in Article **12. Costs and services received**, section f) will be replaced by the difference method. That means that the portion of the management fee / all-in fee attributable to shares of these associated investment assets is deducted from the management fee / all-in fee charged by the acquired investment assets, if necessary up to the full amount.

Changes to the Sales Prospectus – special section:

The description on the specialties on "**UK Taxation**" in relation to the share classes made available to UK investors will be updated and amended for each sub-fund affected to give more detailed information.

For the sub-funds **DWS Invest Global Thematic, DWS Invest Global Agribusiness** and **DWS Invest Global ex Japan (USD)** the current appointment of the fund manager, Deutsche

Investment Management Americas Inc. ("DIMA"), will be terminated and the discretionary investment management functions will be conducted by:

Global Thematic Partners, LLC ("GTP")
681Fifth Avenue
New York
United States
NY 10022

GTP was incorporated in the state of Delaware in the United States and is registered with Securities and Exchange Commission of the United States as an Investment Advisor with a license for discretionary fund management. The ultimate interests in GTP are currently held by DIMA.

It is anticipated that DIMA will cease to hold any interests in GTP and such interests will be transferred to Global Thematic Partners Holdings, LLC 2010 with the ultimate interests in GTP held by a limited number of members of the key personnel and the majority interests held by Mr. Oliver Kratz, an existing member of the key personnel of DIMA.

The investment objective, focus or approach for each of the sub-funds will remain the same after July 1, 2010 and after the proposed change of control of GTP described above.

The fund-manager of the sub-funds that follow primarily certain alpha-strategies, **DWS Invest Alpha Opportunities, DWS Invest Alpha Strategy** and **DWS Invest Sovereigns Plus**, will engage the company QS Investors, Inc., 880 Third Avenue, New York, NY 10022, United States, as investment advisor as of August 1, 2010. The team of QS Investors currently is part of the fund manager but will be located in the separate established entity from August 1, 2010. This change causes a minor amendment of the respective investment policies.

For the sub–fund

DWS Invest Sovereigns Plus
the investor–profile will be income- oriented

For the sub-funds

DWS Invest Alpha Conservative (new name DWS Invest Income Strategy Conservative)
DWS Invest Alpha Opportunities
DWS Invest Alpha Strategy
DWS Invest Corporate Spread Dynamic (new name DWS Invest Income Strategy Credit)
DWS Invest Diversified Fixed Income Strategy
DWS Invest Forex Strategy (new name DWS Invest Income Strategy Currency)
DWS Invest Global Inflation Strategy
DWS Invest Global Macro Opportunities Fund (new name DWS Invest Income Strategy Dynamic)
DWS Invest Total Return Bonds (new name DWS Invest Income Strategy Plus)

the performance-related fee will be amended by adding a "high water mark", meaning that there is a requirement to make up any underperformance relative to the target return from previous accounting periods before any performance fee may be charged. Due to operational reasons this change will become effective not before January 1, 2011.

In relation to the above mentioned change of the name of the sub-fund **DWS Invest Alpha Conservative** to **DWS Invest Income Strategy Conservative** the sub-funds current investment policy will be deleted in its entirety and replaced with the following:

"The objective of the investment policy of DWS Invest Income Strategy Conservative is to achieve an appreciation as high as possible of capital invested.
The sub-fund targets a low level of annual volatility. However, no assurance can be given that the investment objective will be achieved.

The sub-fund's assets are invested in money market and cash instruments, interest-bearing debt securities, index certificates on underlying bond indices and derivatives thereof.

The fund also uses a wide range of techniques and instruments in order to profit from price movements in the bond and currency markets (e.g. forward foreign-exchange transactions, interest-rate futures contracts, call and put options on interest rates, interest rate swaps and forward rate agreements).

Credit default swaps may be acquired for investment and hedging purpose to the extent permitted by law.

In addition, the sub-fund may invest in all other permissible assets as specified in Article 2 of the general section of the Sales Prospectus.

The described investment policy could also be implemented by using Synthetic Dynamic Underlyings (SDU)."

Furthermore the calculation of the performance-related fee will be changed to that effect that the fee per share class will be equal to 25% instead of currently 20% of the amount by which the performance of the sub-fund exceeds the defined target return.
Furthermore the Management Company fee for the following share classes of the sub-fund will be reduced as follows:

NC:	from up to 0.9% p.a. to up to 0.8% p.a.
LC:	from up to 0.7% p.a. to up to 0.6% p.a.
IC:	from up to 0.35% p.a. to up to 0.3% p.a.

In the investment policies of the sub-funds **DWS Invest Alpha Opportunities** and **DWS Invest Alpha Strategy** the possibility of engaging in forward currency transactions in form of non-deliverable forwards (NDF) will be introduced. In this context a specific risk note on currency risk will be added. Furthermore the section will be deleted that states that a maximum of 40% of the net assets of the sub-fund are invested in investments where the earnings represent interest payments in the sense of Article 6 of the Council Directive 2003/48/EC of June 3, 2003 on taxation of savings income in the form of interest payments. Furthermore, the current calculation basis for the performance-related fee of the sub-funds will be replaced by the EONIA (capitalized) Index, plus 300 basis points (for the DWS Invest Alpha Opportunities) and plus 200 basis points (for the DWS Invest Alpha Strategy) (target return, no benchmark).

In relation to the above mentioned change of the name of the sub-fund **DWS Invest Corporate Spread Dynamic** to **DWS Invest Income Strategy Credit** the objective of the investment policy of the sub-fund will change to achieve an appreciation as high as possible of capital invested. The possibility to invest in constant maturity credit default swaps ("CMCDS") will be deleted from the investment policy.
Furthermore the current calculation basis for the performance-related fee of the sub-fund will be replaced by the EONIA (capitalized) Index, plus 200 basis points (target return, no benchmark).
Finally the Management Company fee for the following share classes of the sub-fund will be reduced as follows:

NC:	from up to 1.4% p.a. to up to 1.2% p.a.
LC:	from up to 1.1% p.a. to up to 0.9% p.a.
FC:	from up to 0.6% p.a. to up to 0.5% p.a.

The current calculation basis for the performance-related fee of the share classes NC, LD, LC, FC and ID of the sub-fund **DWS Invest Diversified Fixed Income Strategy** will be replaced by the EONIA (capitalized) Index, plus 100 basis points (target return, no benchmark).
Furthermore the current calculation basis for the performance-related fee of the share class DS5H of the sub-fund will be replaced by the SONIA (capitalized) Index, plus 100 basis points (target return, no benchmark).

The investment policy of the sub-fund **DWS Invest Euro Corporates Bonds** will be amended by the possibility to invest in derivatives; this does only apply within the 30% - clause.

The investor profile of the sub-fund **DWS Invest European Small/Mid Cap** will be changed from currently growth-oriented to risk tolerant.

In relation to the above mentioned change of the name of the sub-fund **DWS Invest Forex Strategy** to **DWS Invest Income Strategy Currency** the sub-funds investment policy will be changed as follows: The maximum average duration of the liquid assets, money market instruments and fixed or variable-interest securities (bonds, notes, etc.) will be extended from currently 12 to 13 months. Furthermore a section will be added indicating that within the 70% - clause the sub-fund may in addition invest in derivative financial instruments

In addition, the Management Company fee for the following share classes of the sub-fund will be reduced as follows:

LC:	from up to 1.1% p.a. to up to 0.9% p.a.
NC:	from up to 1.4% p.a. to up to 1.2% p.a
FC and FD:	from up to 0.6% p.a. to up to 0.5% p.a

In the investment policy of the sub-fund **DWS Invest Global Agribusiness** a section about investing via ADRs and GDRs will be introduced. Furthermore, the permissible assets specified in Article 2. A. j) will be included in the investment policy.

In relation to the above mentioned change of the name of the sub-fund **DWS Invest Global Emerging Sovereigns** to **DWS Invest Emerging Markets Corporates** the sub-fund will focus on the investment in interest-bearing debt securities that are issued by companies based in an Emerging Market or those that conduct their principal business activity in such a country. Furthermore, Credit derivatives such as credit default swaps on single issuers and indices as well as tranches on CDS indices may be acquired for investment and hedging purposes to the extent permitted by law.
Consequently the current benchmark of the sub-fund will be replaced by the JPM CEMBI.
Finally, the Management Company fee for the following share classes of the sub-fund will be changed as follows:

LC, A1 and A2:	from up to 1.0% p.a. to up to 1.1% p.a.
NC:	from up to 1.3% p.a. to up to 1.4% p.a.

The Management Company fee for the following share classes of the sub-fund **DWS Invest Global Inflation Strategy** will be reduced as follows:

NC:	from up to 1.3% p.a. to up to 1.2% p.a.
LC and LD:	from up to 1.0% p.a. to up to 0.9% p.a.

Furthermore, the current calculation basis for the performance-related fee of the sub-fund will be replaced by the EONIA (capitalized) Index, plus 200 basis points.

In relation to the above mentioned change of the name of the sub-fund **DWS Invest Global Macro Opportunities** to **DWS Invest Income Strategy Dynamic** the sub-funds current investment policy will be deleted in its entirety and replaced with the following:

> "The objective of the investment policy of DWS Invest Income Strategy Dynamic is to achieve an appreciation as high as possible of capital invested.
>
> The sub-fund targets a higher level of annual volatility. However, no assurance can be given that the investment objective will be achieved.
>
> The majority of the sub-fund's assets are invested in money market and cash instruments, interest-bearing debt securities, index certificates on underlying bond indices, asset backed securities and derivatives thereof. The sub-fund's investments in asset backed securities shall be limited to 20% of the sub-fund's net asset value.
>
> In addition the sub-fund may invest in equities, derivatives thereof and certificates on commodity futures, commodity indices and precious metals.
>
> The fund also uses a wide range of techniques and instruments in order to profit from price movements in the bond and currency markets (e.g. forward foreign-exchange transactions, interest-rate futures contracts, call and put options on interest rates, interest rate swaps and forward rate agreements).
> Credit default swaps may be acquired for investment and hedging purpose to the extent permitted by law.
>
> In addition, the sub-fund may invest in all other permissible assets as specified in Article 2 of the general section of the Sales Prospectus.
>
> The described investment policy could also be implemented by using Synthetic Dynamic Underlyings (SDU)."

Consequently the current calculation basis for the performance-related fee of the sub-fund will be replaced by the EONIA (capitalized) Index, plus 300 basis points (target return, no benchmark) and the investor profile be changed from income-oriented to growth-oriented.
Finally the Management Company fee for the following share classes of the sub-fund will be changed as follows:

NC:	from up to 1.4% p.a. to up to 1.7% p.a.
LC and LD:	from up to 1.1% p.a. to up to 1.3% p.a.
FC:	from up to 0.6% p.a. to up to 0.8% p.a.

The description of the use of derivative instruments within the investment policy of the sub-fund **DWS Invest Global Value** will be added by more detailed and more transparent wording. Furthermore the restriction on the use of derivatives applicable in several distribution countries will be deleted. Finally the permissible assets specified in Article 2. A. j) will be included in the investment policy.

The maximum average modified duration of the sub-fund **DWS Invest Government Liquidity Fund** will be reduced from 90 to 60 days. Furthermore the sovereign agencies of Member States of the European Union or OECD countries will be added as possible issuer of the mentioned investments.
Furthermore the Management Company fee for the following share classes of the sub-fund will be adjusted as already implemented in march 2010 as follows:

NC and ND:	from up to 0.3% p.a. to up to 0.2% p.a.
FC:	from up to 0.18% p.a. to up to 0.15% p.a.

In relation to the above mentioned change of the name of the sub-fund **DWS Invest Total Return Bonds** to **DWS Invest Income Strategy Plus** the sub-funds current investment policy will be deleted in its entirety and replaced with the following:

> "The objective of the investment policy of DWS Invest Income Strategy Plus is to achieve an appreciation as high as possible of capital invested.
> The sub-fund targets a medium level of annual volatility. However, no assurance can be given that the investment objective will be achieved.
>
> The sub-fund's assets are invested in money market and cash instruments, interest-bearing debt securities, index certificates on underlying bond indices, asset backed securities and derivatives thereof. The sub-fund's investments in asset backed securities shall be limited to 20% of the sub-fund's net asset value.
>
> The fund also uses a wide range of techniques and instruments in order to profit from price movements in the bond and currency markets (e.g. forward foreign-exchange transactions, interest-rate futures contracts, call and put options on interest rates, interest rate swaps and forward rate agreements).
>
> Credit default swaps may be acquired for investment and hedging purpose to the extent permitted by law.
>
> In addition, the sub-fund may invest in all other permissible assets as specified in Article 2 of the general section of the Sales Prospectus.
>
> The described investment policy could also be implemented by using Synthetic Dynamic Underlyings (SDU)."

Consequently the current calculation basis for the performance-related fee of the sub-fund will be replaced by the EONIA (capitalized) Index, plus 200 basis points (target return, no benchmark).
Finally the Management Company fee for the following share classes of the sub-fund will be reduced as follows:

NC:	from up to 1.3% p.a. to up to 1.2% p.a.
LC and LD:	from up to 1.0% p.a. to up to 0.9% p.a.
FC:	from up to 0.6% p.a. to up to 0.5% p.a.

Shareholders are encouraged to request the current full Sales Prospectus and the simplified Sales Prospectus. The current full Sales Prospectus and the simplified Sales Prospectus, as well as the annual and semi-annual reports, are available from the Management Company and from the designated paying agents.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the Management Company, and at all of the paying agents named in the Sales Prospectus.

Luxembourg, May 2010
The Board of Directors

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